

Federated Total Return Bond Svc

Investment Style:

Intermediate-term Bond

Investment Objective:

Income

Investment Strategy:

The investment seeks to provide total return. The fund pursues its investment objective by investing primarily in U.S. dollar denominated, investment-grade, fixed-income securities. In addition, it may invest in high-yield, non-U.S. dollar denominated, and emerging market fixed-income securities. The amount of any unhedged non-U.S. dollar denominated fixed-income securities and foreign currencies in the fund's portfolio will normally not exceed 10% of the fund's total assets. The maximum amount that the fund may invest in non-U.S. dollar denominated fixed-income securities and foreign currencies is 20% of the fund's total assets.

Fund Family:

Federated

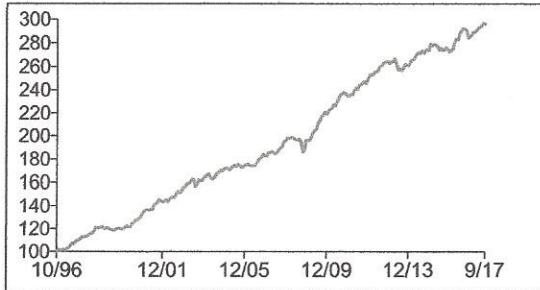
Inception Date:

10/1/1996

Ticker Symbol:

FTRFX

Growth of \$100 (Since Inception)



The performance figures represent past performance. Past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. Call toll-free at 800-341-7400 to obtain performance data current to the most recent month-end. Returns less than one year are cumulative. Performance prior to the inception date of the share class (if any) is based on returns of an older share class, which have been adjusted for expenses.

The value of bonds changes in response to changes in economic conditions, interest rates, and the creditworthiness of individual issuers. Bonds can lose value as interest rates rise, and an investor can lose principal.

The information contained herein provides only a summary and will likely not contain all investment strategies, risk disclosures and other important information relevant to the fund. Please refer to the fund's summary prospectus (if available) or prospectus for more complete information about the fund.

*The net expense ratio reflects the expense ratio of the fund after any applicable expense waivers or reimbursements. This waiver or reimbursement is voluntary and is currently in effect through 02/01/2018.

Annualized Returns (%) as of 09/30/17

3Q	0.86
YTD	3.55
1 Yr	1.24
3 Yrs	2.89
5 Yrs	2.40
10 Yrs	4.54

Gross Expense Ratio: 0.97%

Net Expense Ratio*: 0.68%

Top Ten Holdings as of 06/30/2017

Federated Mortgage Core Portfolio	18.6%
Us 2yr Note (Cbt) Sep17	11.1%
High Yield Bond Portfolio	6.9%
Federated Project and Trade Fin Cor	4.8%
US Treasury Note 1.375%	4.5%
Federated Emerging Markets Core	3.6%
US 10 Year Note (CBT) Sept17	3.4%
Us Ultra Bond Cbt Sep17	3.3%
Us 5yr Note (Cbt) Sep17	2.9%
Euro BUND Future Sept17	1.7%

Portfolio Profile as of 06/30/2017

Turnover Ratio (%)	33.00
Duration (years)	4.90

Duration is a measure of a bond portfolio's sensitivity to changes in interest rates.

Credit Quality¹ as of 06/30/2017

AAA	20.8
AA	22.8
A	11.8
BBB	26.3
BB	6.2
B	11.9
Below B	0.0
Not Rated	0.1

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¹Credit quality ratings on fund securities are from three Nationally Recognized Statistical Rating Organizations ("NRSROs"), Standard & Poor's, Moody's & Fitch. Ratings are converted to the equivalent S&P rating for purposes of the chart. Morningstar compiles the credit quality information based on information provided from fund companies. Fund companies are instructed to use the median rating for securities rated by all three NRSROs. Fund companies are instructed to use the lower rating when only two NRSROs rate a security.

For more information on any registered fund, please call 800-755-5801 for a free summary prospectus (if available) and/or prospectus. You should consider the objectives, risks, charges, and expenses of an investment carefully before investing. The summary prospectus and prospectus contain this and other information. Read them carefully before you invest. This fund is offered and distributed by the fund family and its affiliated broker-dealer or other broker-dealers with effective selling agreements, such as Transamerica Investors Securities Corporation (TISC), 440 Mamaroneck Avenue, Harrison, NY 10528. Transamerica Retirement Solutions is an affiliate of TISC.