

Business Savings Product Guide

Key Account Terms and Fees

Minimum Deposit Required to Open Account	\$100
Monthly Maintenance Fee	\$5 per month if the daily balance any day of the month falls below \$200. (Waived the month the account is opened).
Account and Transaction Limitations	This account is intended for business uses only and not for personal, family, or household purposes
Earns Interest	<p>Yes, earns interest at a variable rate. We may change the interest rate and annual percentage yield at our discretion at any time. There are no limits to changes to the interest rate. We use the daily balance method to calculate interest on your account. This method applies a daily periodic rate to the collected balance in the account every day. The collected balance (funds for which we have received payment for), is the balance we use each day for the interest calculation. Interest begins to accrue no later than the business day we receive credit for the deposit of noncash items (for example, checks). Interest compounds and credits to your account monthly. Interest compounds quarterly and will be credited to your account quarterly. If you close your account before interest credits, you will receive accrued interest.</p>
Interest Tiers	<p>The interest rate and APY listed will be paid on your entire account balance and are subject to change at the bank's discretion and at any time with no limits.</p> <p>Visit northshorebank.com/savingsrates for interest rates.</p> <p>Accrued interest is projected and posted prior to the end of a calendar quarter, but is calculated through the end of the quarter. When a closing transaction or withdrawal take place after interest is posted, but before the end of the quarter, your accrued interest is recalculated and could result in you not receiving an interest payment, or seeing less than you expected in the next quarters interest posting. If deposits are made between interest posting and the end of the quarter, interest accrues on the amount deposited and will be paid with the next interest posting.</p>
ATM and Debit Card	Refer to the Business Accounts Fee Schedule for any applicable fees on ATM and debit card activity, including international transactions
Account Statements	<ul style="list-style-type: none">• Paperless statements (eStatements) – free• Paper statements – free
Charge for Dormancy	\$6/month after 18 months of inactivity (no deposits or withdrawals) when the minimum daily account balance is less than \$500 (minimum balance requirement) during the current statement cycle
Early Account Closure	\$50 fee if account is closed within 180 days of opening

For additional information, refer to the Business Accounts Fee Schedule and Business Deposit Account Agreement at northshorebank.com/disclosures. If you have questions about your account, stop by your nearby North Shore Bank office, or visit northshorebank.com to schedule a virtual, phone, or in-person appointment.