



MAKING CENTS

FOR KIDS

Jump into Saving! \$\$\$

With cool weather here and winter just around the corner, you can still enjoy the great outdoors. But wait! Maybe you outgrew your ice skates, or there's an awesome snowboard you spied at the store last week. Cool things take money, but with a savings plan, you just might score the stuff you really want before winter arrives.

Set a Goal

The first step to successful saving is to set your goal. Say you want ice skates that cost \$50. You have a choice. You could either save ALL your allowance in your

piggy bank every week until you reach \$50 – but then that means you don't get to buy anything else. A better way might be to set aside SOME of your money each week.

Do the Math

Next, figure out how long you have to save before you reach your goal. For example, if you get \$8 a week for allowance, set aside \$5 each time. If the ice skates cost \$50, it would take you 10 weeks ($\$5 \times 10 = \50), or about two-and-a-half months, to save enough to buy the skates. If you want



them sooner, you'll have to save more each week, or earn extra money doing chores for your parents or a neighbor.

We Can Help You Save

North Shore Bank makes saving easy with Seymour Savings, a savings account for kids 12 and under. No minimum amount is required and you will earn fun rewards while learning to save. You'll be ice skating in no time!

Mixed Up Money Words

Uh oh – these 10 words about money got all mixed up! Can you unscramble them? Write down your answers in the spaces provided. Good luck!

- | | |
|---------------------|-------------------------------|
| 1) pneny
----- | 6) giygp nabk
----- |
| 2) lolard
----- | 7) tmin
----- |
| 3) svngai
----- | 8) sach
----- |
| 4) ghnace
----- | 9) nobd
----- |
| 5) rauqter
----- | 10) hrotn oserh knob
----- |

5) **Quarter.** The U.S. Mint's 50 state quarters' program honors each state with its own quarter.

6) **Piggy bank.** This can be a good place to keep money safe, but we can help your money grow. It can earn interest in a Seymour Savings Account.

7) **Mint.** The U.S. Mint makes coins.

8) **Cash.** This is another word for money.

9) **Bond.** A type of savings that earns interest and the government promises to pay back.

10) **North Shore Bank.** We can help your savings grow. Come visit us today!

1) **Penny.** Abraham Lincoln is on the front of every penny.

2) **Dollar.** George Washington, America's first president, is on the front of this bill.

3) **Saving.** It's a good idea to save as much money as you can. Saving can help buy a big item, such as a bike or a video game.

4) **Change.** Make sure to double check that you get the right amount of change back when you buy something.

ANSWERS:



Color Seymour Savings

Seymour Savings is a smart bird! He likes his classes at school. Here is a picture of Seymour for you to color.

For more coloring options and to learn about Seymour Savings at North Shore Bank, visit us online at www.seymoursavings.northshorebank.com.

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FOR TEENS

An Offer You Can't Pass Up?

As you get older, you may receive direct mail offers for music or movie club memberships and credit cards. Before jumping in, read the fine print to know what you're really getting.

Music and Movie Clubs

Music or movie club memberships may be a good deal if you understand the agreement fully. Typically, the offer is either 12 CDs for the price of one or 12 CDs free when you buy five at regular price. Movie offers are similar. Once you've fulfilled the agreement, you may need to return a card refusing each

monthly offer. If you don't, you will get and be charged for the new CD or DVD. There are two ways around this, however.

Quit. Write to the company asking to cancel your membership. The major club companies allow you to drop out and rejoin later.

Change to "positive option." Call the company and ask to be put on order-only status. This means the company will no longer assume that you want the current promotion; you have to ask for it.

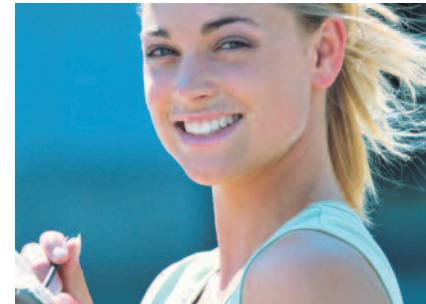
Credit Cards

Credit cards can be a good financial tool, but be careful when choosing one. You don't have to take the first offer that comes along, and don't be lured by teaser rates. Pay attention to the terms of the card, including annual fees, late payment fees, the rate after the introductory offer and the grace period. Compare these details and then choose the card that best meets your needs.

Keep Your Account in Check

Balancing your checkbook probably isn't the first thing you want to do when you have a spare minute. But keeping track of your checking account can help you avoid overdrawing it or bouncing a check.

If you write a check, withdraw money from an ATM or use your debit card for more than the amount in your checking account, you overdraw your account. When you bounce a check, the merchant you wrote the check to could charge you a returned check fee. You might also face other overdraft fees. And some merchants won't accept a check from you again if one bounces.



Simple Management

Keeping your account up to speed can help you avoid the embarrassment and extra costs:

- Keep your account register updated. Record all checks when you write them, as well as other transactions that you make.
- Record all ATM withdrawals and fees, debit card purchases and online payments.
- Compare your account register to your statement each month or check it online 24/7 with North Shore's free Online Banking to make sure all of your transactions are accounted for. Sometimes mistakes happen. If you overdraw your account, deposit money into your account as soon as possible to cover the overdraft amount and fees.

Money Trivia Mania

1. What is the national motto that appears on all currency?
 - a. In God We Trust
 - b. E Pluribus Unum
 - c. Annuit Coeptis
2. The average life span of a \$1 bill is:
 - a. 22 months
 - b. 5 years
 - c. 8.5 years
3. What is the largest bill in circulation?
 - a. \$100 bill
 - b. \$1,000 bill
 - c. \$10,000 bill
4. How many coins did the U.S. Mint produce in 2003?
 - a. 100 million
 - b. 1 billion
 - c. 12 billion
5. What image was found on the quarter in the late 18th and early 19th centuries before it was replaced by George Washington's picture?
 - a. Liberty Bell
 - b. Lady Liberty
 - c. Abraham Lincoln

Answers: 1) a, 2) b, 3) a, 4) c, 5) b